# \*\* PUBLIC DISCLOSURE COPY \*\* Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public.

OMB No. 1545-0047 Open to Public Inspection

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

<u>A I</u>	For the	e 2023 calendar year, or tax year beginning and	enaing		
В	Check if applicable	C Name of organization GREATER SEATTLE BUSINESS ASSN.		D Employer identifie	cation number
Г	Addre	S GOUGE ADOLLED BUND			
F	Name chang	- CCDA COUOLADOUTD C EDUCATIO	ON FUN	94-31385	14
	Initial return	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite		
	Final return	400 F DINE CUREEN	322	206-363-	9188
	termir ated	City or town, state or province, country, and ZIP or foreign postal code	•	G Gross receipts \$	2,482,473.
	Amen return			H(a) Is this a group re	eturn
	Application	F Name and address of principal officer: LLONA LORKET		for subordinates	? Yes X No
	pendi	SAME AS C ABOVE		H(b) Are all subordinates in	cluded? Yes No
1	Tax-ex	empt status: X 501(c)(3) 501(c) ( ) (insert no.) 4947(a)(1)	or 527	If "No," attach a	list. See instructions
<u>J</u> '	Websi			H(c) Group exemptio	
		organization: Corporation Trust X Association Other	<b>L</b> Year	of formation: 1990 N	State of legal domicile: WA
Pa	art I	Summary			
ø)	1	Briefly describe the organization's mission or most significant activities: $\underline{TO}$ $\underline{P}$			
Š		LEADERSHIP DEVELOPMENT FOR UNDERGRADUATE	AND G	RADUATE LGBT	<u>Q</u>
rns	2	Check this box if the organization discontinued its operations or dispose	sed of more	1	
ŏ	3			3	21
დ ფ	4	Number of independent voting members of the governing body (Part VI, line 1b)			21
Activities & Governance	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)			120
Σį	6	Total number of volunteers (estimate if necessary)			130
Act	7 a			7a	0.
	b	Net unrelated business taxable income from Form 990-T, Part I, line 11	·····	Prior Year	0. Current Year
		Onet Section and secreta (Declarity Section)		1,016,104.	1,238,767.
ne	8	Contributions and grants (Part VIII, line 1h)		0.	1,230,707.
Revenue	9	Program service revenue (Part VIII, line 2g)		-3,345.	34,475.
Be	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		30,792.	33,797.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		1,043,551.	1,307,039.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		562,600.	378,300.
	1	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		0.	0.
	14 15	Benefits paid to or for members (Part IX, column (A), line 4)  Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		0.	0.
Expenses	160	Professional fundraising fees (Part IX, column (A), line 11e)		5,500.	24,172.
en en	h	Total fundraising expenses (Part IX, column (D), line 25)	90.	3,300.	24,172.
Ĕ	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		814,481.	710,530.
		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		1,382,581.	1,113,002.
	19	Revenue less expenses. Subtract line 18 from line 12		-339,030.	194,037.
- JC	<u></u>	Tovolido loco expandos. Guariase inte 10 ment inte 12		eginning of Current Year	End of Year
Net Assets or	20	Total assets (Part X, line 16)		4,152,854.	4,515,767.
ASS	21	Total liabilities (Part X, line 26)		182,172.	90,239.
Net	22	Net assets or fund balances. Subtract line 21 from line 20		3,970,682.	4,425,528.
	art II	Signature Block		·	
Und	ler pena	Ities of perjury, I declare that I have examined this return, including accompanying schedule	s and statem	ents, and to the best of my	knowledge and belief, it is
true	, correc	t, and complete. Declaration of preparer (other than officer) is based on all information of w	hich preparer	has any knowledge.	
Sig	n	Signature of officer		Date	
Hei	re	JORDIE NETH, TREASURER			
		Type or print name and title			
		Print/Type preparer's name Preparer's signature		Date Check	PTIN
Paid	d	ZOE JOENS, CPA ZOE JOENS, CPA	(C	08/28/24 self-employ	
Pre	parer	Firm's name JACOBSON JARVIS & CO, PLLC		Firm's EIN 9	1-2011386
Use	Only	Firm's address 200 1ST AVE W, SUITE 200			
		SEATTLE, WA 98119		Phone no. 20	<u>6-628-8990                                  </u>
Ma	y the II	RS discuss this return with the preparer shown above? See instructions			X Yes No

Form	1990 (2023) SCHOLARSHIP FUND	94-3138514	Page 2
	rt III Statement of Program Service Accomplishments		
	Check if Schedule O contains a response or note to any line in this Part III		
1	Briefly describe the organization's mission:		···
•	THE GSBA SCHOLARSHIP PROGRAM AWARDS EDUCATIONAL SCHOLARSH	HIPS TO	
	UNDERGRADUATE AND GRADUATE LGBTQ AND ALLIED STUDENTS WHO		
	LEADERSHIP POTENTIAL, DEMONSTRATE STRONG ACADEMIC ABILITI		
	ARE ACTIVELY INVOLVED IN SCHOOL AND COMMUNITY ORGANIZATION	ONS.	
2	Did the organization undertake any significant program services during the year which were not listed on the		
	prior Form 990 or 990-EZ?	Yes	X No
	If "Yes." describe these new services on Schedule O.		
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Voc	X No
3		Les	_21_ NO
	If "Yes," describe these changes on Schedule O.		
4	Describe the organization's program service accomplishments for each of its three largest program services, as n	neasured by expenses.	
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others	s, the total expenses, ar	nd
	revenue, if any, for each program service reported.		
<u></u>	(Code:) (Expenses \$	ue \$	)
	OUTREACH AND EDUCATION: SCHOLARS ENGAGE IN WORKSHOPS FACI		′
	GSBA BUSINESS MEMBERS, FORMER GSBA SCHOLARS, ELECTED OFFI		
	OTHER COMMUNITY LEADERS CENTERED AROUND DEVELOPING AND GR		
		KOMING THEIR	
	PERSONAL, PROFESSIONAL, AND COMMUNITY LEADERSHIP.		
4b	(Code:) (Expenses \$ 380,054 • including grants of \$ 378,300 • ) (Revenue	ue \$	)
	SCHOLARSHIPS AWARDED: GSBA SUPPORTS LGBTQ+ AND ALLIED STU	JDENTS WHO	
	DEMONSTRATE THE VISION AND THE ABILITY TO TRULY MAKE A DI		
	THE WORLD. WITH A GSBA SCHOLARSHIP, STUDENTS ARE ABLE TO		
	WHOLLY ON THEIR ACADEMIC PURSUITS. WITH THE FINANCIAL BUT		<u> </u>
	THEY ARE ABLE TO WORK ONE LESS JOB, AVOID DEBT, AND INVOI	VE THEMSELV	ES
	IN COMMUNITY ACTIVITIES.		
4c	(Code:) (Expenses \$ including grants of \$) (Revenue)	ie \$	)
<u>,</u>	Other and the second of the se		
4d	Other program services (Describe on Schedule O.)		
	(Expenses \$ including grants of \$ ) (Revenue \$	)	
4e	Total program service expenses 882,423.		

# Form 990 (2023) SCHOLARSHIP FUND Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	Х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			<b> </b>
	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to	_		,,
	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,	_		٠,,
_	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
_	Schedule D, Part III	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			\ <del></del>
40	If "Yes," complete Schedule D, Part IV	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments	40	Х	
	or in quasi-endowments? If "Yes," complete Schedule D, Part V	10	Λ	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X,			
_	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			x
<b>h</b>	Part VI  Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total	11a		<u> </u>
ь		11b		x
_	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII  Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total	110		
·	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		x
ч	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in	110		
u	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		x
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
•	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		x
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a		x
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		Х
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		Х
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		Х
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17	Х	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18	Х	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			
	complete Schedule G, Part III	19		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		X
	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or		77	
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	X	<u> </u>

Form 990 (2023) SCHOLARSHIP FUND
Part IV Checklist of Required Schedules (continued)

			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Х	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	Х	
24a				
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No," go to line 25a	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			٦,
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete			, .
	Schedule L, Part I	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current			
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%			
<b>~</b>	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,			
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled	0.7		X
20	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV,			
_	instructions for applicable filing thresholds, conditions, and exceptions):  A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor?   If			
а		28a		x
h	"Yes," complete Schedule L, Part IV	28b		X
	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If</i>	200		
Ū	"Yes," complete Schedule L, Part IV	28c		x
29	Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M	29	Х	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		x
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		Х
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If</i> "Yes," <i>complete</i>			
	Schedule N. Part II	32		x
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		Х
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
	Part V, line 1	34	Х	
35 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		Х
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
	If "Yes," complete Schedule R, Part V, line 2	36	Х	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?			
D-	Note: All Form 990 filers are required to complete Schedule O	38	X	
Par				
	Check if Schedule O contains a response or note to any line in this Part V			$\sqcup$
			Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable			
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable			
С	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming		77	
	(gambling) winnings to prize winners?	1c	X	

Statements Regarding Other IRS Filings and Tax Compliance (continued)

Part V

94-3138514

Page 5

Yes No 2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2h Х Did the organization have unrelated business gross income of \$1,000 or more during the year? If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O 3b At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a Х financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a X Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b If "Yes" to line 5a or 5b, did the organization file Form 8886-T? 5c Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? Х 6a If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b 7 Organizations that may receive deductible contributions under section 170(c). Х Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required X to file Form 8282? 7с If "Yes," indicate the number of Forms 8282 filed during the year Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7е Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8 Sponsoring organizations maintaining donor advised funds. 9 Did the sponsoring organization make any taxable distributions under section 4966? 9a Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9b 10 Section 501(c)(7) organizations. Enter: Initiation fees and capital contributions included on Part VIII, line 12 Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities Section 501(c)(12) organizations. Enter: Gross income from members or shareholders 11a Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b 12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a **b** If "Yes," enter the amount of tax-exempt interest received or accrued during the year ..... 12b Section 501(c)(29) qualified nonprofit health insurance issuers. Is the organization licensed to issue qualified health plans in more than one state? 13a Note: See the instructions for additional information the organization must report on Schedule O. Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans c Enter the amount of reserves on hand Х Did the organization receive any payments for indoor tanning services during the tax year? 14a If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O 14b Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or 15 excess parachute payment(s) during the year? Х 15 If "Yes," see the instructions and file Form 4720, Schedule N. X Is the organization an educational institution subject to the section 4968 excise tax on net investment income? 16 If "Yes," complete Form 4720, Schedule O. Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? 17 If "Yes," complete Form 6069.

Page 6

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

	Check if Schedule O contains a response or note to any line in this Part VI			X
Sec	tion A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year			
	If there are material differences in voting rights among members of the governing body, or if the governing			
	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent 1b 21			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other			
	officer, director, trustee, or key employee?	2		Х
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision			
	of officers, directors, trustees, or key employees to a management company or other person?	3		Х
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		Х
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		Х
6	Did the organization have members or stockholders?	6		Х
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or			
	more members of the governing body?	7a		Х
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or			
	persons other than the governing body?	7b		Х
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
а	The governing body?	8a	Х	
b	Each committee with authority to act on behalf of the governing body?	8b		Х
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the			
	organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		x
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)	•		•
			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		Х
	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,			
	and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Х	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe			
	on Schedule O how this was done	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
а	The organization's CEO, Executive Director, or top management official	15a		Х
	Other officers or key employees of the organization	15b		Х
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			
	taxable entity during the year?	16a		Х
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation			
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's			
	exempt status with respect to such arrangements?	16b		
Sec	tion C. Disclosure			
17	List the states with which a copy of this Form 990 is required to be filed WA			
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s	only)	availal	ble
	for public inspection. Indicate how you made these available. Check all that apply.			
	Own website Another's website X Upon request Other (explain on Schedule O)			
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and	finan	cial	
	statements available to the public during the tax year.			
20	State the name, address, and telephone number of the person who possesses the organization's books and records			
	RACHEL CHERNIN - 206-363-9188			
	400 E. PINE STREET, 322, SEATTLE, WA 98122			

Page 7

### Form 990 (2023) Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated **Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

(A)	(B)	(C)		(D)	(E)	(F)				
Name and title	Average	Position (do not check more than one		Reportable	Reportable	Estimated				
	hours per	box, unless perso		son i	s both	n an	compensation	compensation	amount of	
	week		officer and a director/trustee)		from	from related	other			
	(list any	irecto						the	organizations	compensation
	hours for related	e or d	tee			sated		organization (W-2/1099-MISC/	(W-2/1099-MISC/ 1099-NEC)	from the organization
	organizations	truste	al trus		yee	m pen		1099-NEC)	1000 NEO)	and related
	below	Individual trustee or director	Institutional trustee	ъ	Key employee	Highest compensated employee	er	,		organizations
	line)	Indiv	Instit	Officer	Key 6	High	Former			
(1) ILONA LOHREY	19.00									
PRESIDENT AND CEO	21.00			Х				0.	173,412.	10,486.
(2) RACHEL CHERNIN	19.00									
VP OPERATIONS AND FINANCE DIRECTOR	21.00			Х				0.	117,509.	9,771.
(3) EWE HWANG	5.00									
CHAIR	7.00	Х		Х				0.	0.	0.
(4) MASOUD TORABI	3.00									
CHAIR SCHOLARSHIP FUND	4.00	Х		Х				0.	0.	0.
(5) BARB WILSON	5.00									
CHAIR PUBLIC POLICY	6.00	Х		Х				0.	0.	0.
(6) ROBY SCHAPIRA	5.00									
VICE CHAIR	6.00	Х		Х				0.	0.	0.
(7) SUSAN FULLER	5.00									
SECRETARY	7.00	Х		Х				0.	0.	0.
(8) JORDIE NETH	3.00									
TREASURER	4.00	Х		Х				0.	0.	0.
(9) ELI ALLISON	2.00									
DIRECTOR	2.00	Х						0.	0.	0.
(10) DAVID BLANDFORD	2.00									
DIRECTOR	2.00	Х						0.	0.	0.
(11) CARRIE CARSON	5.00									
DIRECTOR	6.00	Х						0.	0.	0.
(12) LEDA CHAHIM	2.00									
DIRECTOR	2.00	Х						0.	0.	0.
(13) DANNY CORDS	2.00									
DIRECTOR	3.00	Х						0.	0.	0.
(14) STEPHANIE DALLAS	3.00									
DIRECTOR	4.00	Х						0.	0.	0.
(15) LINDA DI LELLO-MORTON	2.00									
DIRECTOR	2.00	Х						0.	0.	0.
(16) ROZ EDISON	2.00									
DIRECTOR	2.00	Х						0.	0.	0.
(17) JENNY HARDING	2.00									
DIRECTOR	2.00	X						0.	0.	<u> </u>

Form 990 (2023)

(A)	(B)			(C				ompensated Employee (D)	(E)		(F)		
Name and title	Average	Average Position						Reportable	Reportable			mated	
Trains and the	hours per			heck r ss per:				compensation	compensation			ount of	
	week	offic	cer an	d a di	rector	r/trust	tee)	from	from related		ot	ther	
	(list any	ector						the	organizations		compe	ensation	
	hours for	or dire	a			ted		organization	(W-2/1099-MISC	/	fror	m the	
	related	stee (	ruste			bensa		(W-2/1099-MISC/	1099-NEC)		•	nization	
	organizations below	ıal tru	onal t		oloye	com		1099-NEC)				related	
	line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	rmer				organ	izations	
(10) ANDDEK HELD	2.00	Ē	Ë	5	δ.	E E	요			$\dashv$			
(18) ANDREW HELD		.,							,	,		•	
DIRECTOR	2.00	Х						0.	(	) •		0.	
(19) JAMES HING	2.00								_				
DIRECTOR	2.00	Х						0.	(	).		0.	
(20) JAMIEE MARSH	1.00												
DIRECTOR	1.00	Х						0.	(	).		0.	
(21) MIKE NOVASIO	2.00												
DIRECTOR	2.00	Х						0.	(	).		0.	
(22) DUSTIN O'QUINN	2.00												
DIRECTOR	2.00	Х						0.	(	).		0.	
(23) TRISTEN PAMPHLET-GARDNER	2.00												
DIRECTOR	3.00	Х						0.	(	١.		0.	
(24) NAT STRATTON-CLARKE	2.00												
DIRECTOR	2.00	Х						0.	(	١.		0.	
(25) ANDREW WILSON	2.00												
DIRECTOR	2.00	Х						0.	(	١.		0.	
									•				
1h Cubtotal	•							0	290 921	ı	20	257	
1b Subtotal								0.	290,921	$\overline{}$	20		
c Total from continuation sheets to Part	VII, Section A							0.	(	).		,257. 0.	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)	VII, Section A							0.	290,921	).			
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  Total number of individuals (including but	VII, Section A							0.	290,921	).		0. ,257.	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)	VII, Section A							0.	290,921	).	20	0. ,257.	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)	ut not limited to th	ose	liste	d ab	ove)	) wh	o re	0 • 0 • ceived more than \$100,	290 , 923 000 of reportable	).	20	0. ,257.	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office.	t VII, Section A  ut not limited to the	ose ee, k	liste	d ab	ove)	) who	o re	0 • 0 • ceived more than \$100,	290,922 000 of reportable oyee on	).	20	0. ,257. 0 (es No	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  Total number of individuals (including bu compensation from the organization  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J forms	at VII, Section A at not limited to the cer, director, trustor such individual	ose ee, k	liste	d ab	ove)	who	o re	0 • 0 • ceived more than \$100,	290,922 000 of reportable oyee on	).	20	0. ,257.	
<ul> <li>c Total from continuation sheets to Part d Total (add lines 1b and 1c)</li> <li>2 Total number of individuals (including but compensation from the organization)</li> <li>3 Did the organization list any former officient line 1a? If "Yes," complete Schedule J for any individual listed on line 1a, is the</li> </ul>	at vII, Section A  at not limited to the cer, director, truste or such individual e sum of reportable	ose ee, k 	liste	d ab	ove)	) who	high	0 • 0 • ceived more than \$100, hest compensated emplorer compensation from the	290,922 000 of reportable oyee on	).	20   Y	0. ,257. 0 (es No	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  Total number of individuals (including bucompensation from the organization  Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$	at vII, Section A  at not limited to the  cer, director, truster such individual e sum of reportabl 150,000? If "Yes,	ee, k	liste	d ab	ove)	e, or	high	0. 0. ceived more than \$100, hest compensated emplorer compensation from the compensatio	290,922 000 of reportable oyee on ne organization	).	20 3	0. ,257. 0 (es No	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive of the second	at vII, Section A  at not limited to the  cer, director, trustor such individual e sum of reportable 150,000? If "Yes, or accrue comper	ee, k	liste	d ab emple ensate	ove)	e, or and dule	o re	0. 0. ceived more than \$100, hest compensated emplorer compensation from the compensation from the compensation or individual end organization or individual	290,922 000 of reportable oyee on ne organization	).	20 3	0. ,257.  0 (es No X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including bu compensation from the organization  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," complete Schedule J for any person listed on line 1a receive or	at vII, Section A  at not limited to the  cer, director, trustor such individual e sum of reportable 150,000? If "Yes, or accrue comper	ee, k	liste	d ab emple ensate	ove)	e, or and dule	o re	0. 0. ceived more than \$100, hest compensated emplorer compensation from the compensation from the compensation or individual end organization or individual	290,922 000 of reportable oyee on ne organization	).	20   Y	0. ,257. 0 (es No	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former officiline 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a received rendered to the organization? If "Yes," of Section B. Independent Contractors	et vII, Section A  art not limited to the cer, director, trustor such individual esum of reportable 150,000? If "Yes, or accrue compercomplete Schedule	ose ee, k ee co	key e	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated emplorer compensation from the compensation from the compensation or individual control or such individual control or individual c	290,922 000 of reportable oyee on ne organization		3 4 5	0. ,257.  0/es No  X  X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including bu compensation from the organization  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," complete Schedule J for and related organizations greater than \$ 5 Did any person listed on line 1a receive or	et vII, Section A  art not limited to the cer, director, trustor such individual esum of reportable 150,000? If "Yes, or accrue compercomplete Schedule	ose ee, k ee co	key e	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated emplorer compensation from the compensation from the compensation or individual control or such individual control or individual c	290,922 000 of reportable oyee on ne organization		3 4 5	0. ,257.  0/es No  X  X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former officiline 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a received rendered to the organization? If "Yes," of Section B. Independent Contractors	at not limited to the cer, director, trusted as sum of reportable 150,000? If "Yes, or accrue compensated incompensated incompen	ee, k e co	liste	d ab	ove)	) who	high	0. 0. 0. ceeived more than \$100, hest compensated employer compensation from the compensation or individual compensation or indiv	290,922 000 of reportable oyee on ne organization lual for services		3 4 5	0. ,257.  0/es No  X  X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," or Section B. Independent Contractors  1 Complete this table for your five highest the organization. Report compensation (A)	at vII, Section A  at not limited to the  cer, director, trusted as sum of reportable at 150,000? If "Yes, or accrue compercomplete Schedule  compensated incompression of the calendar year.	ose ee, k ee co constatic	liste	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated employer compensation from the compensation or individual compensation or individua	290,922 000 of reportable oyee on ne organization lual for services	nsat	20 3 4 5	0. ,257.  0/es No X X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," or Section B. Independent Contractors  1 Complete this table for your five highest the organization. Report compensation of	at vII, Section A  at not limited to the  cer, director, trusted as sum of reportable at 150,000? If "Yes, or accrue compercomplete Schedule  compensated incompression of the calendar year.	ose ee, k ee co constatic	liste	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated emplorer compensation from the compensation or individual companization or individual compensation or individu	290,922 000 of reportable oyee on ne organization lual for services	nsat	20 3 4 5	0. ,257.  0/es No X X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," or Section B. Independent Contractors  1 Complete this table for your five highest the organization. Report compensation (A)	at vII, Section A  at not limited to the  cer, director, trusted as sum of reportable at 150,000? If "Yes, or accrue compercomplete Schedule  compensated incompression of the calendar year.	ose ee, k ee co constatic	liste	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated employer compensation from the compensation or individual compensation or individua	290,922 000 of reportable oyee on ne organization lual for services	nsat	20 3 4 5	0. ,257.  0/es No X X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," or Section B. Independent Contractors  1 Complete this table for your five highest the organization. Report compensation (A)	at vII, Section A  at not limited to the  cer, director, trusted as sum of reportable at 150,000? If "Yes, or accrue compercomplete Schedule  compensated incompression of the calendar year.	ose ee, k ee co constatic	liste	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated employer compensation from the compensation or individual compensation or individua	290,922 000 of reportable oyee on ne organization lual for services	nsat	20 3 4 5	0. ,257.  0/es No X X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," or Section B. Independent Contractors  1 Complete this table for your five highest the organization. Report compensation (A)	at vII, Section A  at not limited to the  cer, director, trusted as sum of reportable at 150,000? If "Yes, or accrue compercomplete Schedule  compensated incompression of the calendar year.	ose ee, k ee co constant	liste	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated employer compensation from the compensation or individual compensation or individua	290,922 000 of reportable oyee on ne organization lual for services	nsat	20 3 4 5	0. ,257.  0/es No X X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," or Section B. Independent Contractors  1 Complete this table for your five highest the organization. Report compensation (A)	at vII, Section A  at not limited to the  cer, director, trusted as sum of reportable at 150,000? If "Yes, or accrue compercomplete Schedule  compensated incompression of the calendar year.	ose ee, k ee co constant	liste	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated employer compensation from the compensation or individual compensation or individua	290,922 000 of reportable oyee on ne organization lual for services	nsat	20 3 4 5	0. ,257.  0/es No X X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," or Section B. Independent Contractors  1 Complete this table for your five highest the organization. Report compensation (A)	at vII, Section A  at not limited to the  cer, director, trusted as sum of reportable at 150,000? If "Yes, or accrue compercomplete Schedule  compensated incompression of the calendar year.	ose ee, k ee co constant	liste	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated employer compensation from the compensation or individual compensation or individua	290,922 000 of reportable oyee on ne organization lual for services	nsat	20 3 4 5	0. ,257.  0/es No X X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," or Section B. Independent Contractors  1 Complete this table for your five highest the organization. Report compensation (A)	at vII, Section A  at not limited to the  cer, director, trusted as sum of reportable at 150,000? If "Yes, or accrue compercomplete Schedule  compensated incompression of the calendar year.	ose ee, k ee co constant	liste	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated employer compensation from the compensation or individual compensation or individua	290,922 000 of reportable oyee on ne organization lual for services	nsat	20 3 4 5	0. ,257.  0/es No X X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," or Section B. Independent Contractors  1 Complete this table for your five highest the organization. Report compensation (A)	at vII, Section A  at not limited to the  cer, director, trusted as sum of reportable at 150,000? If "Yes, or accrue compercomplete Schedule  compensated incompression of the calendar year.	ose ee, k ee co constant	liste	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated employer compensation from the compensation or individual compensation or individua	290,922 000 of reportable oyee on ne organization lual for services	nsat	20 3 4 5	0. ,257.  0/es No X X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," or Section B. Independent Contractors  1 Complete this table for your five highest the organization. Report compensation (A)	at vII, Section A  at not limited to the  cer, director, trusted as sum of reportable at 150,000? If "Yes, or accrue compercomplete Schedule  compensated incompression of the calendar year.	ose ee, k ee co constant	liste	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated employer compensation from the compensation or individual compensation or individua	290,922 000 of reportable oyee on ne organization lual for services	nsat	20 3 4 5	0. ,257.  0/es No X X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," or Section B. Independent Contractors  1 Complete this table for your five highest the organization. Report compensation (A)	at vII, Section A  at not limited to the  cer, director, trusted as sum of reportable at 150,000? If "Yes, or accrue compercomplete Schedule  compensated incompression of the calendar year.	ose ee, k ee co constant	liste	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated employer compensation from the compensation or individual compensation or individua	290,922 000 of reportable oyee on ne organization lual for services	nsat	20 3 4 5	0. ,257.  0/es No X X	
c Total from continuation sheets to Part d Total (add lines 1b and 1c)  2 Total number of individuals (including but compensation from the organization)  3 Did the organization list any former office line 1a? If "Yes," complete Schedule J for 4 For any individual listed on line 1a, is the and related organizations greater than \$ 5 Did any person listed on line 1a receive or rendered to the organization? If "Yes," or Section B. Independent Contractors  1 Complete this table for your five highest the organization. Report compensation (A)	at vII, Section A  at not limited to the  cer, director, trusted as sum of reportable at 150,000? If "Yes, or accrue compercomplete Schedule  compensated incompression of the calendar year.	ose ee, k ee co constant	liste	d ab	ove)	) who	high	0. 0. ceived more than \$100, hest compensated employer compensation from the compensation or individual compensation or individua	290,922 000 of reportable oyee on ne organization lual for services	nsat	20 3 4 5	0. ,257.  0/es No X X	

### GREATER SEATTLE BUSINESS ASSN. SCHOLARSHIP FUND

Form 990 (2023) SCHOLAR
Part VIII Statement of Revenue

		Check if Schedule O contains a response	or note to any lin	e in this Part VIII			
			_	(A)	(B)	(C)	(D)
				Total revenue	Related or exempt	Unrelated	Revenue excluded from tax under
					function revenue	business revenue	sections 512 - 514
(0, (0	1.0	Federated campaigns 1a					
발	_						
يخ و	b		747 707				
ts, An		Fundraising events 1c	747,707.				
를 를	d	Related organizations 1d					
Contributions, Gifts, Grants and Other Similar Amounts	е	Government grants (contributions) 1e	20,000.				
rigin	f	All other contributions, gifts, grants, and					
the the		similar amounts not included above 1f	471,060. 185,120.				
ΡĢ	g	Noncash contributions included in lines 1a-1f 1g \$	185,120.				
Sol	h	Total. Add lines 1a-1f		1,238,767.			
			Business Code				
•	2 a	C					
je							
ne n	b						
n S	С						
<u>ra</u>	d						
Program Service Revenue	е						
₫	f	All other program service revenue					
	g	Total. Add lines 2a-2f					
	3	Investment income (including dividends, inter	est, and				
		other similar amounts)		68,980.			68,980.
	4	Income from investment of tax-exempt bond					
	5	Royalties	-				
		(i) Real	(ii) Personal				
	6 a	Gross rents 6a					
	o a	Less: rental expenses 6b					
		Net rental income or (loss)	(ii) Othor				
	7 a						
		assets other than inventory 7a 762,703	•				
	b	Less: cost or other basis					
ne		and sales expenses	•				
Revenue	С	Gain or (loss) 7c - 34,505	•				
Be	d	Net gain or (loss)		-34,505.			-34,505.
ther	8 a	Gross income from fundraising events (not					
₹		including \$ 747,707. of					
		contributions reported on line 1c). See					
		Part IV, line 18	301,195.				
	b	Less: direct expenses 8	378,226.				
		Net income or (loss) from fundraising events	-, -,	-77,031.			-77,031.
		Gross income from gaming activities. See		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Эа	Part IV, line 199					
			0				
		Net income or (loss) from gaming activities	· · · · · · · · · · · · · · · · · · ·				
	10 a	Gross sales of inventory, less returns					
		and allowances10					
	b	Less: cost of goods sold10	b				
	С	Net income or (loss) from sales of inventory					
S			Business Code				
ő e	11 a	SCHOLARSHIP REFUNDS	900099	110,828.			110,828.
ane Liudi	b						
Miscellaneous Revenue	С						
<u>iš</u>	d	All other revenue					
2		Total. Add lines 11a-11d		110,828.			
	12	Total revenue. See instructions		1,307,039.	0.	0.	68,272.

### Form 990 (2023)

Part IX | Statement of Functional Expenses

Secti	on 501(c)(3) and 501(c)(4) organizations must comp				
	Check if Schedule O contains a respon-		this Part IX		
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	<b>(B)</b> Program service expenses	(C) Management and general expenses	( <b>D)</b> Fundraising expenses
1	Grants and other assistance to domestic organizations				
	and domestic governments. See Part IV, line 21	15,000.	15,000.		
2	Grants and other assistance to domestic				
	individuals. See Part IV, line 22	363,300.	363,300.		
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
	trustees, and key employees				
6	Compensation not included above to disqualified				
	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages				
8	Pension plan accruals and contributions (include				
	section 401(k) and 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes				
11	Fees for services (nonemployees):				
а	Management				
b	Legal				
С	Accounting	3,764.		3,764.	
d	Lobbying				
е	Professional fundraising services. See Part IV, line 17	24,172.			24,172.
f	Investment management fees				
g	Other. (If line 11g amount exceeds 10% of line 25,	00 454	22 454		
	column (A), amount, list line 11g expenses on Sch O.)	23,471.	23,471.		
12	Advertising and promotion	12 401	4 010	0 665	C 515
13	Office expenses	13,401.	4,219.	2,667.	6,515.
14	Information technology	4,408.	4,408.		
15	Royalties				
16	Occupancy				
17	Travel				
18	Payments of travel or entertainment expenses				
40	for any federal, state, or local public officials	11,786.	10,430.	1,356.	
19	Conferences, conventions, and meetings	11,700•	10,430.	1,330.	
20 21	Payments to affiliates	600,291.	461,595.	55,478.	83,218.
21	Depreciation, depletion, and amortization	UU, 251	ZUI, JJJ •	33,410.	00,210
23				+	
23 24	Other expenses. Itemize expenses not covered				
	above. (List miscellaneous expenses on line 24e. If				
	line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule 0.)				
а	UNCOLLECTED PLEDGES	35,616.			35,616.
b	IN-KIND GOODS	10,524.		10,524.	•
С	DONOR CULTIVATION EVENT	7,269.			7,269.
d					
	All other expenses				
25	Total functional expenses. Add lines 1 through 24e	1,113,002.	882,423.	73,789.	156,790.
26	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here X if following SOP 98-2 (ASC 958-720)				000

Form 990 (2023)
Part X Balance Sheet

Pa	I L A	Balance Sheet					
		Check if Schedule O contains a response or	note to	any line in this Part X			
					(A) Beginning of year		<b>(B)</b> End of year
	1	Cash - non-interest-bearing			734,757.	1	725,596.
	2	Savings and temporary cash investments			669,828.	2	945,703.
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net			302,546.	4	147,406.
	5	Loans and other receivables from any current					
		trustee, key employee, creator or founder, su	ıbstanti	al contributor, or 35%			
		controlled entity or family member of any of t		5			
	6	Loans and other receivables from other disqu					
Assets		under section 4958(f)(1)), and persons describ	bed in s	ection 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net				7	
	8	Inventories for sale or use				8	
Ä	9	Prepaid expenses and deferred charges				9	
	10a	Land, buildings, and equipment: cost or othe					
		basis. Complete Part VI of Schedule D	10	а			
	b	Less: accumulated depreciation	10	b		10c	
	11	Investments - publicly traded securities			2,445,723.	11	2,697,062.
	12	Investments - other securities. See Part IV, lir	ne 11			12	
	13	Investments - program-related. See Part IV, lin	ne 11			13	
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11		15			
	16	Total assets. Add lines 1 through 15 (must e	equal lin	e 33)	4,152,854.	16	4,515,767.
	17	Accounts payable and accrued expenses	3,082.	17	941.		
	18	Grants payable			169,590.	18	80,048.
	19	Deferred revenue			9,500.	19	9,250.
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Comple	ete Part	IV of Schedule D		21	
Se	22	Loans and other payables to any current or for	ormer o	fficer, director,			
Liabilities		trustee, key employee, creator or founder, su	ıbstanti	al contributor, or 35%			
iab		controlled entity or family member of any of t	these pe	rsons		22	
_	23	Secured mortgages and notes payable to un				23	
	24	Unsecured notes and loans payable to unrela	ated thi	d parties		24	
	25	Other liabilities (including federal income tax,					
		parties, and other liabilities not included on li	nes 17-	24). Complete Part X			
		of Schedule D			100 100	25	00 020
	26	Total liabilities. Add lines 17 through 25			182,172.	26	90,239.
"		Organizations that follow FASB ASC 958, or	check h	ere X			
ĕ		and complete lines 27, 28, 32, and 33.			0.206.040		0 501 541
<u>a</u>	27	Net assets without donor restrictions			2,306,842.	27	2,721,741.
Ä	28	Net assets with donor restrictions			1,663,840.	28	1,703,787.
Ĕ		Organizations that do not follow FASB ASC	C 958, o	check here			
F		and complete lines 29 through 33.					
ts c	29	Capital stock or trust principal, or current fun		29			
sse	30	Paid-in or capital surplus, or land, building, or				30	
Net Assets or Fund Balances	31	Retained earnings, endowment, accumulated			2 070 600	31	A 40E E00
Š	32	Total net assets or fund balances			3,970,682.	32	4,425,528.
	33	Total liabilities and net assets/fund balances			4,152,854.	33	4,515,767.

Form **990** (2023)

Pa	rt XI Reconciliation of Net Assets					
	Check if Schedule O contains a response or note to any line in this Part XI					
1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,	307	7,0	<u>39.</u>
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,	113	3,0	02.
3	Revenue less expenses. Subtract line 2 from line 1	3		194	1,0	37.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,	970	),6	82.
5	Net unrealized gains (losses) on investments	5		303	3,1	39.
6	Donated services and use of facilities	6				
7	Investment expenses	7				
8	Prior period adjustments	8		-42	2,3	30.
9	Other changes in net assets or fund balances (explain on Schedule O)	9				0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,					
	column (B))	10	4,	425	5,5	28.
Pa	rt XII Financial Statements and Reporting					
	Check if Schedule O contains a response or note to any line in this Part XII					
					Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other					
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	Ο.				
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?			2a		Х
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a				
	separate basis, consolidated basis, or both:					
	Separate basis Consolidated basis Both consolidated and separate basis					
b	Were the organization's financial statements audited by an independent accountant?			2b		Х
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,	,			
	consolidated basis, or both:					
	Separate basis Consolidated basis Both consolidated and separate basis					
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	audit,	,			
	review, or compilation of its financial statements and selection of an independent accountant?			2c		
	If the organization changed either its oversight process or selection process during the tax year, explain on Sche					
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the					
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?			За		Х
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required					
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits			3h		

### **SCHEDULE A**

(Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

### **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ.

GREATER SEATTLE BUSINESS ASSN.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Employer identification number

Open to Public Inspection

SCHOLARSHIP FUND 94-3138514 Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions. The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.) A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i). A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).) A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). 3 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.) A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.) A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.) An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.) 11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g. Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B. Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C. Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E. Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V. Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported of	organizations									
g Provide the following information										
(i) Name of supported	(ii) EIN	(iii) Type of organization (described on lines 1-10	(iv) Is the orga in your governi	inization listed ng document?	(v) Amount of monetary	(vi) Amount of other				
organization		above (see instructions))	Yes No		support (see instructions)	support (see instructions)				
Total										
I HA For Panerwork Reduction Act	Notice see the Inci	tructions for Form 900	or 000-E7	22222	10 01 02 Scho	dule A (Form 990) 2023				

SCHOLARSHIP FUND

94-3138514 Page 2

### Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	tion A. Public Support						_
Cale	ndar year (or fiscal year beginning in)	(a) 2019	<b>(b)</b> 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")	2527196.	1177243.	1213125.	1016104.	1238767.	7172435.
2	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
	Total. Add lines 1 through 3	2527196.	1177243.	1213125.	1016104.	1238767.	7172435.
5	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						554 040
	column (f)						574,048.
	Public support. Subtract line 5 from line 4.						6598387.
	tion B. Total Support						
	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total 7172435.
	Amounts from line 4	2527196.	1177243.	1213125.	1016104.	1238767.	/1/2435.
8	Gross income from interest,						
	dividends, payments received on						
	securities loans, rents, royalties,	00 110	EO 100	12 270	E4 260	60 000	205 047
_	and income from similar sources	80,112.	59,109.	43,378.	54,368.	68,980.	305,947.
9	Net income from unrelated business						
	activities, whether or not the						
40	business is regularly carried on						
10	Other income. Do not include gain						
	or loss from the sale of capital	4,890.				110 828	115,718.
11	assets (Explain in Part VI.)	4,000.				110,020.	7594100.
	Gross receipts from related activities,	etc (see instructio	ne)			12 1	,397,808.
	First 5 years. If the Form 990 is for th	•	,	ourth or fifth tax v		<u> </u>	733770001
.0	organization, check this box and <b>stor</b>	_		•			
Sec	etion C. Computation of Publi						
	Public support percentage for 2023 (li			olumn (f))		14	86.89 %
	Public support percentage from 2022					15	92.57 %
	33 1/3% support test - 2023. If the o					ore, check this box	
b	stop here. The organization qualifies as a publicly supported organization  b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box						
	and stop here. The organization qualifies as a publicly supported organization						
17a	10% -facts-and-circumstances test						
	and if the organization meets the facts	s-and-circumstance	es test, check this	box and stop her	re. Explain in Part	VI how the organiz	ation
	meets the facts-and-circumstances te	st. The organizatio	n qualifies as a pu	blicly supported or	ganization		
b	10% -facts-and-circumstances test	- 2022. If the orga	anization did not c	heck a box on line	13, 16a, 16b, or 1	7a, and line 15 is 1	10% or
	more, and if the organization meets th	ne facts-and-circum	stances test, chec	ck this box and st	<b>op here.</b> Explain ir	n Part VI how the	
	organization meets the facts-and-circu	umstances test. Th	e organization qua	lifies as a publicly	supported organiz	ation	
18	Private foundation. If the organizatio	n did not check a l	oox on line 13, 16a	a, 16b, 17a, or 17b	, check this box ar	nd see instructions	

94-3138514 Page 3

### Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Se	ction A. Public Support		,				
Cale	ndar year (or fiscal year beginning in)	(a) 2019	<b>(b)</b> 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions,						
	merchandise sold or services per-						
	formed, or facilities furnished in any activity that is related to the						
	organization's tax-exempt purpose						
3	Gross receipts from activities that						
	are not an unrelated trade or bus-						
	iness under section 513						
4	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
5	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
6	Total. Add lines 1 through 5						
78	Amounts included on lines 1, 2, and						
	3 received from disqualified persons						
k	Amounts included on lines 2 and 3 received						
	from other than disqualified persons that exceed the greater of \$5,000 or 1% of the						
	amount on line 13 for the year						
(	Add lines 7a and 7b						
8	Public support. (Subtract line 7c from line 6.)						
Se	ction B. Total Support	,	,	T	_		
	ndar year (or fiscal year beginning in)	(a) 2019	<b>(b)</b> 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
	Amounts from line 6						
10a	Gross income from interest, dividends, payments received on						
	securities loans, rents, royalties,						
	and income from similar sources						
k	Unrelated business taxable income						
	(less section 511 taxes) from businesses						
	acquired after June 30, 1975						
	Add lines 10a and 10b						
11	Net income from unrelated business activities not included on line 10b,						
	whether or not the business is						
	regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital						
	assets (Explain in Part VI.)						
	Total support. (Add lines 9, 10c, 11, and 12.)						
14	First 5 years. If the Form 990 is for the	-			•		
0-	check this box and stop here						
	ction C. Computation of Publi			. (5)		T .= T	
	Public support percentage for 2023 (I	, (,,		(//		15	%
	Public support percentage from 2022 ction D. Computation of Inves					16	%
				10 l (f)		47	
	Investment income percentage for 20					17	<u>%</u>
	Investment income percentage from					18	%
198	a 33 1/3% support tests - 2023. If the						
	more than 33 1/3%, check this box ar						
k	33 1/3% support tests - 2022. If the						
00	line 18 is not more than 33 1/3%, che						
20	Private foundation. If the organization	ni dia not check a	box on line 14, 19a	a, or 190, check th	iis box and see ins	structions	

### Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

### Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.
- **b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes." provide detail in **Part VI.**
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
  - **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

1		Yes	No
	1		
	2		
	3a		
	3b		
	OD		
	3с		
	4a		
	4.		
	4b		
	4c		
	_		
	5a		
	5b		
	5c		
	6		
	7		
	8		
	9a		
	9b		
	ЭIJ		
	9с		
	10a		
	40.		
ء ادرا	10b A (Forn	2 000	2022
ıule	A IFOR	ロッカリ)	2023

Pa	t IV Supporting Organizations (continued)			J
			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
	11c below, the governing body of a supported organization?	11a		
b	A family member of a person described on line 11a above?	11b		
С	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide			
	detail in Part VI.	11c		
Sec	tion B. Type I Supporting Organizations			
			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or			
	more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers,			
	directors, or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported			
	organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the			
	supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1		
2	Did the organization operate for the benefit of any supported organization other than the supported			
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
	supervised, or controlled the supporting organization.	2		
Sec	tion C. Type II Supporting Organizations			
			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors			
	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s).	1		
Sec	tion D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the			
	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a			
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
	supported organizations played in this regard.	3		
Sec	tion E. Type III Functionally Integrated Supporting Organizations			
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)	•		
а	The organization satisfied the Activities Test. Complete line 2 below.			
b	The organization is the parent of each of its supported organizations. Complete line 3 below.			
С	The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see in	struction	l ' I	
2	Activities Test. Answer lines 2a and 2b below.		Yes	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of			
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined			
	that these activities constituted substantially all of its activities.	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement,			
	one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in			
	Part VI the reasons for the organization's position that its supported organization(s) would have engaged in			
	these activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or			
	trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each			
	of its supported organizations? If "Yes " describe in <b>Part VI</b> the role played by the organization in this regard	3b		

Schedule A (Form 990) 2023

SCHOLARSHIP FUND

94-3138514 Page 6

Part V	Гуре III Non-Functionally Integrated 509(a)(3) Support	ing Organi	zations	
1 C	heck here if the organization satisfied the Integral Part Test as a qualify	ing trust on N	ov. 20, 1970 ( <i>explain in</i>	Part VI). See instructions.
	ll other Type III non-functionally integrated supporting organizations mu		·	_
Section A - A	djusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net sho	rt-term capital gain	1		
2 Recover	ries of prior-year distributions	2		
3 Other gr	ross income (see instructions)	3		
4 Add line	es 1 through 3.	4		
<b>5</b> Depreci	ation and depletion	5		
6 Portion	of operating expenses paid or incurred for production or			
collection	on of gross income or for management, conservation, or			
mainten	nance of property held for production of income (see instructions)	6		
7 Other ex	xpenses (see instructions)	7		
8 Adjuste	ed Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Section B - M	linimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggrega	ate fair market value of all non-exempt-use assets (see			
instructi	ions for short tax year or assets held for part of year):			
<b>a</b> Average	e monthly value of securities	1a		
<b>b</b> Average	e monthly cash balances	1b		
<b>c</b> Fair mar	rket value of other non-exempt-use assets	1c		
d Total (a	dd lines 1a, 1b, and 1c)	1d		
e Discou	nt claimed for blockage or other factors			
(explain	in detail in Part VI):			
2 Acquisit	tion indebtedness applicable to non-exempt-use assets	2		
3 Subtrac	t line 2 from line 1d.	3		
4 Cash de	eemed held for exempt use. Enter 0.015 of line 3 (for greater amount,			
see inst	ructions).	4		
5 Net valu	ue of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply	line 5 by 0.035.	6		
<b>7</b> Recover	ries of prior-year distributions	7		
8 Minimu	m Asset Amount (add line 7 to line 6)	8		
Section C - D	Distributable Amount			Current Year
1 Adjuste	d net income for prior year (from Section A, line 8, column A)	1		
2 Enter 0.	85 of line 1.	2		
3 Minimur	m asset amount for prior year (from Section B, line 8, column A)	3		
4 Enter gr	reater of line 2 or line 3.	4		
5 Income	tax imposed in prior year	5		
6 Distribu	utable Amount. Subtract line 5 from line 4, unless subject to			
	ncy temporary reduction (see instructions).	6		
$\overline{}$	heck here if the current year is the organization's first as a non-function	nally integrated	d Type III supporting orga	anization (see

Schedule A (Form 990) 2023

instructions).

Par	t V   Type III Non-Functionally Integrated 509(	a)(3) Supporting Orga	ınizations <sub>(continu</sub>	ued)					
Secti	ction D - Distributions Current Year								
1	Amounts paid to supported organizations to accomplish exer		1						
2	Amounts paid to perform activity that directly furthers exemp								
	organizations, in excess of income from activity			2					
3	Administrative expenses paid to accomplish exempt purpose	s of supported organizations	S	3					
4	Amounts paid to acquire exempt-use assets			4					
5	Qualified set-aside amounts (prior IRS approval required - pro	ovide details in Part VI)		5					
6	Other distributions (describe in Part VI). See instructions.			6					
7	<b>Total annual distributions.</b> Add lines 1 through 6.			7					
8	Distributions to attentive supported organizations to which the	ne organization is responsive							
	(provide details in Part VI). See instructions.			8					
9	Distributable amount for 2023 from Section C, line 6			9					
	Line 8 amount divided by line 9 amount			10					
	,	(i)	(ii)		(iii)				
Secti	on E - Distribution Allocations (see instructions)	Excess Distributions	Underdistribution Pre-2023	าร	Distributable Amount for 2023				
1	Distributable amount for 2023 from Section C, line 6								
2	Underdistributions, if any, for years prior to 2023 (reason-								
	able cause required - explain in Part VI). See instructions.								
3	Excess distributions carryover, if any, to 2023								
а	From 2018								
b	From 2019								
с	From 2020								
d	From 2021								
е	From 2022								
f	Total of lines 3a through 3e								
g	Applied to underdistributions of prior years								
h	Applied to 2023 distributable amount								
i_	Carryover from 2018 not applied (see instructions)								
j_	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.								
4	Distributions for 2023 from Section D,								
	line 7: \$								
a	Applied to underdistributions of prior years								
b	Applied to 2023 distributable amount								
с	Remainder. Subtract lines 4a and 4b from line 4.								
5	Remaining underdistributions for years prior to 2023, if								
	any. Subtract lines 3g and 4a from line 2. For result greater								
	than zero, explain in Part VI. See instructions.								
6	Remaining underdistributions for 2023. Subtract lines 3h								
	and 4b from line 1. For result greater than zero, explain in								
	Part VI. See instructions.								
7	Excess distributions carryover to 2024. Add lines 3j								
	and 4c.								
8	Breakdown of line 7:								
а	Excess from 2019								
	Excess from 2020								
	Excess from 2021								
	Excess from 2022								
	Evenes from 2023								

Schedule A (Form 990) 2023

94-313<u>8514 Page 8</u> SCHOLARSHIP FUND Schedule A (Form 990) 2023 Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. Part VI (See instructions.)

332028 12-21-23 Schedule A (Form 990) 2023 **Schedule of Contributors** 

### Schedule B

(Form 990)

Attach to Form 990, 990-EZ, or 990-PF. Department of the Treasury Internal Revenue Service

GREATER SEATTLE BUSINESS ASSN.

SCHOLARSHIP FUND

OMB No. 1545-0047

2023

Name of the organization

Go to www.irs.gov/Form990 for the latest information.

**Employer identification number** 

94-3138514

Organization type (check one):

Filers of:	Section:						
Form 990 or 990-EZ	X 501(c)( 3 ) (enter number) organization						
	4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation						
	527 political organization						
Form 990-PF	501(c)(3) exempt private foundation						
	4947(a)(1) nonexempt charitable trust treated as a private foundation						
	501(c)(3) taxable private foundation						
	ation is covered by the <b>General Rule</b> or a <b>Special Rule</b> . 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.						
General Rule							
For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.							
Special Rules							
For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.							
contributor, or ec	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.						
year, contrib is checked, e purpose. Dor	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the <b>General Rule</b> applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year\$						
Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).							

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization

GREATER SEATTLE BUSINESS ASSN.

SCHOLARSHIP FUND

Employer identification number

94-3138514

Part I	Contributors (see instructions). Use duplicate copies of Part I if additiona	I space is needed.	
(a)	(b)	(c)	(d)
No. 1	Name, address, and ZIP + 4	\$ 65,000.	Person X Payroll  Noncash  (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No. 2	Name, address, and ZIP + 4	\$ 40,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c) Total contributions	(d)
No. 3	Name, address, and ZIP + 4	\$\$ 205,975.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No. 4	Name, address, and ZIP + 4	\$ 58,025.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No. 5	Name, address, and ZIP + 4	\$ 33,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6 <u>6</u>	Name, address, and ZIP + 4	\$ 40,460.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization
GREATER SEATTLE BUSINESS ASSN.
SCHOLARSHIP FUND
Employer identification number
94-3138514

Part II	Noncash Property (see instructions). Use duplicate copies of Part II	if additional space is needed.	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		  _ \$	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		  \$	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received

Page 4 Schedule B (Form 990) (2023) Name of organization **Employer identification number** GREATER SEATTLE BUSINESS ASSN. SCHOLARSHIP FUND 94-3138514 Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ Use duplicate copies of Part III if additional space is needed. (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I

### (e) Transfer of gift

Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

### **SCHEDULE D** (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements
Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047 Inspection

Name of the organization

GREATER SEATTLE BUSINESS ASSN. SCHOLARSHIP FUND

**Employer identification number** 94-3138514

Pai	t I Organizations Maintaining Donor Advise	d Funds or Other Similar Funds	or Accounts. Complete if the
	organization answered "Yes" on Form 990, Part IV, lir	ne 6.	·
		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advisors in	writing that the assets held in donor advis	sed funds
	are the organization's property, subject to the organization's	exclusive legal control?	Yes No
6	Did the organization inform all grantees, donors, and donor a	advisors in writing that grant funds can be	used only
	for charitable purposes and not for the benefit of the donor of	or donor advisor, or for any other purpose	conferring
Pai	t II Conservation Easements. Complete if the or	ganization answered "Yes" on Form 990,	Part IV, line 7.
1	Purpose(s) of conservation easements held by the organizati	on (check all that apply).	
	Preservation of land for public use (for example, recrea	ation or education) Preservation o	f a historically important land area
	Protection of natural habitat	Preservation of	f a certified historic structure
	Preservation of open space		
2	Complete lines 2a through 2d if the organization held a quali	fied conservation contribution in the form	
	day of the tax year.		Held at the End of the Tax Year
а	Total number of conservation easements		2a
b			
С	Number of conservation easements on a certified historic str	ructure included on line 2a	2c
d	Number of conservation easements included on line 2c acqu		
	on a historic structure listed in the National Register		
3	Number of conservation easements modified, transferred, re-	leased, extinguished, or terminated by the	e organization during the tax
	year		
4	Number of states where property subject to conservation ea	sement is located	
5	Does the organization have a written policy regarding the per		
	violations, and enforcement of the conservation easements in		
6	Staff and volunteer hours devoted to monitoring, inspecting,	handling of violations, and enforcing con-	servation easements during the year
_	<del></del>		
7	Amount of expenses incurred in monitoring, inspecting, hand	dling of violations, and enforcing conserva	ition easements during the year
	Does and consequation accompate variety on line 2d above	a satisfy the requirements of section 170/h	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
8	Does each conservation easement reported on line 2d above		
9	and section 170(h)(4)(B)(ii)?  In Part XIII, describe how the organization reports conservati		
9	balance sheet, and include, if applicable, the text of the footr	•	
	organization's accounting for conservation easements.	note to the organization's illiancial statem	ents that describes the
Pai	t III Organizations Maintaining Collections of	f Art. Historical Treasures, or Ot	ther Similar Assets.
	Complete if the organization answered "Yes" on Form		
1a	If the organization elected, as permitted under FASB ASC 95	58, not to report in its revenue statement a	and balance sheet works
	of art, historical treasures, or other similar assets held for pul		
	service, provide in Part XIII the text of the footnote to its final		
b	If the organization elected, as permitted under FASB ASC 95		
	art, historical treasures, or other similar assets held for public	•	
	provide the following amounts relating to these items.	,	,
	(i) Revenue included on Form 990, Part VIII, line 1		\$
2	If the organization received or held works of art, historical tre		
	the following amounts required to be reported under FASB A		
а	Revenue included on Form 990, Part VIII, line 1	· ·	\$
b	Assets included in Form 990, Part X		

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))

Pai	rt III Organizatio	ons Maintaining Co	ollections of Art	t, Historical Tre	asures, or Othe	er Sin	nilar <i>i</i>	Assets	(conti	nued)	
3	Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its										
	collection items (check all that apply).										
а	Public exhibition d Loan or exchange program										
b	Scholarly resea	ırch	е	Other							
С	Preservation fo	r future generations									
4	Provide a description	of the organization's col	lections and explain	how they further th	e organization's exe	empt pu	urpose	in Part	XIII.		
5	During the year, did t	he organization solicit or	receive donations o	of art, historical treas	sures, or other simila	ar asset	ts				
	to be sold to raise fur	nds rather than to be mai	intained as part of th	ne organization's co	lection?				Yes		No
Pai	rt IV Escrow an	d Custodial Arrang	jements Complet	te if the organization	answered "Yes" or	Form	990, F	art IV, lii	ne 9, or		
	reported an ar	mount on Form 990, Part	: X, line 21.								
1a	Is the organization an	agent, trustee, custodia	ın, or other intermed	liary for contribution	s or other assets no	t inclu	ded		_		_
	on Form 990, Part X?							$\square$	Yes		No
b		ırrangement in Part XIII a				_					
						L			Amoun	t	
С	Beginning balance					L	1c				
d	Additions during the	year				L	1d				
е		he year					1e				
f	Ending balance					L	1f				
2a	Did the organization i	nclude an amount on Fo	rm 990, Part X, line	21, for escrow or cu	istodial account liab	ility?		$\square$	Yes		No
b		rrangement in Part XIII.									
Pai	rt V Endowmer	nt Funds Complete if	the organization ans	wered "Yes" on For	m 990, Part IV, line						
			(a) Current year	(b) Prior year	(c) Two years back	(d) Th		ars back	<b>(e)</b> Fou	r years	back
1a	Beginning of year bal	ance	2,445,723.	2,951,591.	2,636,169.			9,874.	1	,871,	
b	Contributions		17,274.	31,012.		102,863. 129,507.					
С	Net investment earnir	ngs, gains, and losses	333,392.	-445,909.	321,569.	9. 207,098. 494,				268.	
d	Grants or scholarship	os	99,328.	90,971.						25,	000.
е	Other expenditures for	or facilities									
	and programs						8:	3,666.		73,	981.
f	Administrative expens	ses			6,147.					7,	587.
g	End of year balance		2,697,061.	2,445,723.	2,951,591.		2,63	5,169. 2,388,99		995.	
2	Provide the estimated	d percentage of the curre	•	e (line 1g, column (a)	) held as:						
а	Board designated or	quasi-endowment	57.0000	_%							
b	Permanent endowme	ent <u>43.0000</u>	%								
С	Term endowment _	9	6								
		ines 2a, 2b, and 2c shou	•								
За	Are there endowment	t funds not in the posses	sion of the organiza	tion that are held ar	nd administered for t	:he					
	organization by:									Yes	No
		zations?							3a(i)		X
	(ii) Related organizat	tions?							3a(ii)		X
b	If "Yes" on line 3a(ii),	are the related organizat	ions listed as require	ed on Schedule R?					3b		
4		he intended uses of the		wment funds.							
Pai	•	dings, and Equipme					_				
		e organization answered			<u> </u>	ine 1	0.				
	Description	of property	(a) Cost or of	, ,	' '	Accum			( <b>d</b> ) Boo	k valu	е
			basis (investm	nent) basis	(other) d	eprecia	ation				
1a											
b								-			
С		ents						-			
d								-			
е	Other										

Schedule D (Form 990) 2023

SCHOLARSHIP FUND

Part VII	Investments - Other Securities			<u> </u>				
	Complete if the organization answered "Yes"	on Form 990, Part IV, line						
(a) Descr	ption of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end	d-of-year market value				
(1) Financ	(1) Financial derivatives							
(2) Closel	2) Closely held equity interests							
(3) Other	3) Other							
(A)								
(B)								
(C)								
(D)								
(E)								
(F)								
(G) (H)								
	(b) must equal Form 990, Part X, line 12, col. (B))							
	I Investments - Program Related.							
7 0.11 7 11	Complete if the organization answered "Yes"	on Form 990, Part IV, line	11c. See Form 990. Part X. line 13.					
	(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end	d-of-year market value				
(1)		. , ,						
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
	(b) must equal Form 990, Part X, line 13, col. (B))							
Part IX	J							
	Complete if the organization answered "Yes"		11d. See Form 990, Part X, line 15.	(Is) De alemates				
	(a)	Description		(b) Book value				
(1)								
(2)								
(3)								
<u>(4)</u>								
(5)								
<u>(6)</u> (7)								
(8)								
(9)								
	umn (b) must equal Form 990, Part X, line 15, co	(B))						
Part X	Other Liabilities	. (D))						
	Complete if the organization answered "Yes"	on Form 990, Part IV, line	11e or 11f. See Form 990, Part X, line 25					
1.	(a) Description of liability			(b) Book value				
	deral income taxes							
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
Total. (Col	umn (b) must equal Form 990, Part X, line 25, co	. (B))						
2. Liabilit	y for uncertain tax positions. In Part XIII, provide	the text of the footnote to	the organization's financial statements t	hat reports the				
organi	zation's liability for uncertain tax positions under	FASB ASC 740. Check he	ere if the text of the footnote has been pro	ovided in Part XIII				

SCHOLARSHIP FUND

94-3138514 Page 4

Pai	t XI Reconciliation of Revenue per Audited Financial	Statements With Revenue	e per Return	
	Complete if the organization answered "Yes" on Form 990, Part I	V, line 12a.		
1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
а	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities			
С	Recoveries of prior year grants			
d	Other (Describe in Part XIII.)			
е	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
С	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I, line	e 12.)	5	
Pa	t XII Reconciliation of Expenses per Audited Financial	Statements With Expens	es per Return	
	Complete if the organization answered "Yes" on Form 990, Part I	V, line 12a.		
1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
а	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
С	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
е	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
С	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, li	ne 18.)	5	
Pa	t XIII Supplemental Information			
Prov	de the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a	and 4; Part IV, lines 1b and 2b; Pa	art V, line 4; Part X, line 2; Part X	XI,
lines	2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provid	de any additional information.		
PAI	RT V, LINE 4:			
TO	PROVIDE SCHOLARSHIPS AND SUPPORT OPE	RATIONS OF THE PR	ROGRAM.	

### SCHEDULE G (Form 990)

Department of the Treasury Internal Revenue Service

### **Supplemental Information Regarding Fundraising or Gaming Activities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**2023** 

Open to Public Inspection

Name of the organization GREATER SEATTLE BUSINESS ASSN. Employer identification number SCHOLARSHIP FUND 94-3138514 Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part. 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply. Mail solicitations е Solicitation of non-government grants Internet and email solicitations Solicitation of government grants X Phone solicitations X Special fundraising events X In-person solicitations 2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or X Yes key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? No b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. (iii) Did fundraiser have custody or control of contributions? (v) Amount paid (vi) Amount paid (i) Name and address of individual (iv) Gross receipts to (or retained by) (ii) Activity to (or retained by) fundraiser or entity (fundraiser) from activity organization listed in col. (i) ULTIMATE RAINBOW CONSULTING -PUT TOGETHER DEVELOPMENT Yes No 1430 NW 64TH ST #320 Х PLAN 230,810 20,672 210,138. REVEL ROUSER EVENTS - 4542 S LUCILE ST, SEATTLE, WA 98118 AUCTIONEER Х 179,130 3,500 175,630. 409,940, 24 172 385,768. Total 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing. WA

Schedule G (Form 990) 2023

SCHOLARSHIP FUND

94-3138514 Page 2

Pa	rt						
_		of fundraising event contributions and gro	oss income on Form 990- (a) Event #1			(c) Other events	
			(a) Event #1	(B) E	ent #2	NONE	(d) rotal events
			EQUALUX			NONE	(add col. (a) through
			(event type)	(ever	nt type)	(total number)	col. <b>(c)</b> )
Revenue							
eve	1	Gross receipts	1,048,902.				1,048,902.
ш							E 4 E 5 O E
	2	Less: Contributions	747,707.				747,707.
	2	Gross income (line 1 minus line 2)	301,195.				301,195.
_	<u> </u>	Gross income (international process)	301/1330				301/1331
	4	Cash prizes					
"	5	Noncash prizes	161,914.				161,914.
nse	6	Rent/facility costs	55,830.				55,830.
xpe	0	Tient lacinty costs	33,030.				33,030.
Direct Expenses	7	Food and beverages	97,093.				97,093.
Dir			0.5.400				0.5.400
	8	Entertainment	26 224				26,498. 36,891.
	10	Other direct expenses	·			<u> </u>	270 226
		Net income summary. Subtract line 10 from li					77 021
Pa	rt						
_		\$15,000 on Form 990-EZ, line 6a.	T	1		T	
e			(a) Bingo		abs/instant ressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue				billigo, prog	Toolivo biligo		(a) amought con (b)
Ä	1	Gross revenue					
es	2	Cash prizes					
Direct Expenses	2	Noncash prizes					
Exp	3	Noncasti prizes					
rect	4	Rent/facility costs					
Ö							
	5	Other direct expenses					
		Volunteer labor	Yes %	_	%	Yes	. %
	0	Volunteer labor	No	│		No	
	7	Direct expense summary. Add lines 2 through	n 5 in column (d)				
	8	Net gaming income summary. Subtract line 7	from line 1, column (d)				
۵	En	ter the state(s) in which the organization condu	icte gaming activities:				
		the organization licensed to conduct gaming a					Yes No
		No," explain:					
	_						
40		and the property of the control of t	unalizadi accessore la la constanti		union an Alle e d		
		ere any of the organization's gaming licenses re 'Yes," explain:				year?	Yes No
IJ	"	Too, Capiani.					
	_						

Sch	edule G (Form 990) 2023	SCHOLARSHIP FUND	94-3	3138514	4 Page 3
11	Does the organization conduct ga	ming activities with nonmembers?		Yes	No
12	Is the organization a grantor, bene	ficiary or trustee of a trust, or a member of a partners	ship or other entity formed	Yes	□No
13	Indicate the percentage of gaming			163	
				13a	%
				13b	%
		e person who prepares the organization's gaming/spe			
	Name				
	Address				
15a	Does the organization have a con	ract with a third party from whom the organization re	ceives gaming revenue?	Yes	☐ No
k	If "Yes," enter the amount of gam	ng revenue received by the organization \$	and the amount		
	of gaming revenue retained by the				
C	If "Yes," enter name and address	of the third party:			
	Name				
	Address				
16	Gaming manager information:				
	Name				
	Gaming manager compensation	\$			
	Description of services provided				
	Director/officer	Employee Independent contra	actor		
17	Mandatory distributions:				
á	Is the organization required under	state law to make charitable distributions from the ga	aming proceeds to		
	retain the state gaming license?			Yes	L No
k		equired under state law to be distributed to other exe	empt organizations or spent in the		
Da	organization's own exempt activit				
Pa		<b>nation.</b> Provide the explanations required by Part applicable. Also provide any additional information.		t III, lines 9,	9b, 10b,
SC	HEDULE G, PART I,	LINE 2B, LIST OF TEN HIGHE	ST PAID FUNDRAISERS	<u>; :                                   </u>	
_					
<u>(I</u>	) NAME OF FUNDRALS	SER: ULTIMATE RAINBOW CONSU	LTING		
<u>(I</u>	) ADDRESS OF FUNDI	RAISER: 1430 NW 64TH ST #32	0, SEATTLE, WA 981	.07	

Schedule G (Form 990) 2023 332083 09-13-23

Schedule G	(Form 990) Supplemental Inform	SCHOLARSHIP	FUND	94-3138514	Page 4
Part IV	Supplemental Inforr	nation <sub>(continued)</sub>			

### SCHEDULE I (Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

# **Grants and Other Assistance to Organizations, Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

GREATER SEATTLE BUSINESS ASSN.

2023

OMB No. 1545-0047

Open to Public Inspection

**Employer identification number** 

SCHOLARSH	Th ROND						94-3138514
Part I General Information on Grants a	nd Assistance					•	
1 Does the organization maintain records t	o substantiate the	amount of the grants	or assistance, the	grantees' eligibility	for the grants or assis	stance, and the selection	
criteria used to award the grants or assis	stance?						X Yes No
2 Describe in Part IV the organization's pro							
Part II Grants and Other Assistance to I recipient that received more than \$\frac{1}{2}\$					anization answered "Y	es" on Form 990, Part	IV, line 21, for any
1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
GREATER SEATTLE BUSINESS							
ASSOCIATION - 400 E. PINE STREET							READY FOR BUSINESS
#322 - SEATTLE WA 98122	91-1171171	501(C)(6)	15,000.	0.			RECOVERY GRANTS
			,				
2 Enter total number of section 501(c)(3) a	nd government org	ganizations listed in the	e line 1 table				
3 Enter total number of other organizations	s listed in the line	1 table					1.

Page 2

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
EDUCATIONAL SCHOLARSHIPS	51	363,300.	0.		
		,			
Part IV Supplemental Information. Provide the information re-	quired in Part I, lin	e 2; Part III, column	(b); and any other ac	ı dditional information.	
PART I, LINE 2:					
ALL APPLICANTS MUST SUBMIT AN APPL	ICATION I	NCLUDING A	AN ESSAY, T	RANSCRIPT	
AND FINANCIAL NEED. A CHECK IS SEN	T DIRECTL	Y TO THE S	SCHOOL WITH	A LETTER	
EXPLICITLY STATING THE SCHOLARSHIP	FUNDS MA	Y BE USED	TO FUND BO	OKS, ON	
CAMPUS LIVING AND TUITION, BUT THE	STUDENT	IS NOT TO	RECEIVE AN	Y CASH.	
,					

### SCHEDULE J (Form 990)

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees Complete if the organization answered "Yes" on Form 990, Part IV, line 23. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public

Department of the Treasury Name of the organization

GREATER SEATTLE BUSINESS ASSN. SCHOLARSHIP FUND

**Employer identification number** 94-3138514

OMB No. 1545-0047

Inspection

**Questions Regarding Compensation** Yes No 1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. First-class or charter travel Housing allowance or residence for personal use Travel for companions Payments for business use of personal residence Tax indemnification and gross-up payments Health or social club dues or initiation fees Discretionary spending account Personal services (such as maid, chauffeur, chef) b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain 1b Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? 2 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. Compensation committee Written employment contract Independent compensation consultant Compensation survey or study Form 990 of other organizations Approval by the board or compensation committee During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: X a Receive a severance payment or change-of-control payment? 4a Х **b** Participate in or receive payment from a supplemental nonqualified retirement plan? 4b X c Participate in or receive payment from an equity-based compensation arrangement? 4c If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III. Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9. For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation 5 contingent on the revenues of: Х a The organization? 5a X Any related organization? 5b If "Yes" on line 5a or 5b, describe in Part III. For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: X a The organization? 6a X **b** Any related organization? 6b If "Yes" on line 6a or 6b, describe in Part III. For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III X 7 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III 8 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Regulations section 53.4958-6(c)?

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(i)	(i) Base compensation	(ii) Bonus &	(iii) Other				(F) Compensation in column (B)
	/i\		incentive compensation	reportable compensation	compensation			reported as deferred on prior Form 990
(1) ILONA LOHREY	ייו	0.	0.	0.	0.	0.		0.
PRESIDENT AND CEO	(ii)	158,412.	15,000.	0.	4,500.	5,986.	183,898.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i) (ii)							
	(i)							
	(i) (ii)							
	(i)							
	(ii)							

Part III Supplemental Information
Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.
PART I, LINE 3:
OFFICERS ARE COMPENSATED BY GREATER SEATTLE BUSINESS ASSOCIATION, A RELATED
ORGANIZATION.

### SCHEDULE M (Form 990)

### **Noncash Contributions**

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

GREATER SEATTLE BUSINESS ASSN. | Employer identification number SCHOLARSHIP FUND 94-3138514

11 Securities - Partnership, LLC, or trust interests	Par	ti Types of Property							
2 Att-Historical treasures 4 Books and publications 5 Clothing and household goods 6 Cars and other vehicles 7 Boats and planes 8 Intellectual property 9 Securities -Publicly traded X 2 15,182. FMV 9 Securities -Publicly traded to Securities -Publ			Check if	Number of contributions or	Noncash contribution amounts reported on	Method of de			3
2 Att-Historical treasures 4 Books and publications 5 Clothing and household goods 6 Cars and other vehicles 7 Boats and planes 8 Intellectual property 9 Securities -Publicly traded X 2 15,182. FMV 9 Securities -Publicly traded to Securities -Publ	1	Art - Works of art							
3 Art - Fractional interests									
4 Books and publications 5 Clothing and household gods 6 Cars and other vehicles 7 Boats and planes 8 Intellectual property 9 Securities - Publicly traded X 2 15,182.FMV 9 Securities - Survive - Publicly traded X 2 15,182.FMV 9 Securities - Publicly traded - Public trad									
5 Clothing and household goods 6 Cars and other vehicles 7 Boats and planes 8 Intellectual property 9 Securities - Publicly traded X 2 15,182.FMV  10 Securities - Closely held stock 11 Securities - Partnership, LLC, or trust interests 12 Securities - Miscellaneous 13 Qualified conservation contribution - Historic structures 14 Qualified conservation contribution - Historic structures 15 Real estate - Residential 16 Real estate - Commercial 17 Real estate - Commercial 18 Collectibles 19 Food inventory 20 Drugs and medical supplies 21 Taxidermy 21 Historical artifacts 22 Scientific Specimens 23 Scientific Specimens 24 Archeological artifacts 25 Other ( AUCTION ITEMS ) X 178 159,414.FMV 26 Other ( WINE BOTTLES ) X 1 10,524.FMV 27 Other (  WINE BOTTLES ) X 1 10,524.FMV 28 Other ( WINE BOTTLES ) X 1 10,524.FMV 29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement 29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement 30 During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? 30 X X 5 If Yes, ' describe the arrangement in Part II. 31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? 31 X 22 Obes the organization have a gift acceptance policy that requires the review of any nonstandard contributions? 31 X 32 X If the organization index a gift acceptance policy that requires the review of any nonstandard contributions? 31 X 32 X If the organization index a gift acceptance policy that requires the review of any nonstandard contributions? 31 X 32 X If the organization index a gift acceptance policy that requires									
6 Cars and other vehicles 8 Intellectual property 9 Securities - Publicity traded X 2 15,182, FMV    Securities - Publicity traded   X 2 15,182, FMV   Securities - Publicity traded   X 2 15,182, F									
7 Boats and planes									
8 Intellectual property 9 Securities - Closely held stock 10 Securities - Closely held stock 11 Securities - Partnership, LLC, or trust intrests 12 Securities - Niscellaneous 13 Qualified conservation contribution - Historic structures 14 Qualified conservation contribution - Other 15 Real estate - Residential 16 Real estate - Commercial 17 Real estate - Commercial 18 Collectibles 19 Food inventory 20 Drugs and medical supplies 21 Taxidermy 22 Historical artifacts 23 Scientific specimens 24 Archeological artifacts 25 Other ( AUCTION ITEMS ) X 178 159, 414 · FMV 26 Other ( WINE BOTTLES ) X 1 1 0, 524 · FMV 27 Other ( ) ) Winner of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement 29 During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? 20 During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? 30a X 31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? 31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? 31 X 32 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? 31 If Yes, "describe the arrangement in Part II. 31 Does the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,	7								
9 Securities - Publicity traded X 2 15,182. FMV  Securities - Closely held stock 11 Securities - Partnership, LLC, or trust interests 12 Securities - Miscellaneous 3 Qualified conservation contribution - Historic structures 14 Securities - Miscellaneous 5 Qualified conservation contribution - Other 6 Real estate - Residential 7 Real estate - Residential 8 Collectibles 9 Food inventory 19 Food inventory 10 Turgs and medical supplies 11 Taxidermy 12 Historical artifacts 13 Scientific specimens 14 Archeological artifacts 15 Other ( AUCTION ITEMS ) X 178 159,414. FMV 16 Other ( WINE BOTTLES ) X 1 10,524. FMV 17 Other ( ) 1 10,524. FMV 18 Other ( ) 1 10,524. FMV 18 Other ( ) 1 10,524. FMV 19 Food inventory During the year, did the organization completed Form 8283, Part V, Donee Acknowledgement of which the organization completed Form 8283, Part V, Donee Acknowledgement 29 10 During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?	8								
10 Securities - Closely held stock 11 Securities - Partnership, LLC, or trust interests 12 Securities - Miscellaneous 13 Qualified conservation contribution - Historic structures 14 Qualified conservation contribution - Other 15 Real estate - Residential 16 Real estate - Commercial 17 Real estate - Commercial 19 Feod inventory 20 Drugs and medical supplies 21 Taxidermy 22 Historical artifacts 23 Scientific specimens 24 Archeological artifacts 25 Other (AUCTION ITEMS) X 178 159,414 FMV 27 Other (INTERS) X 178 159,414 FMV 28 Other (WINE BOTTLES) X 1 10,524 FMV 29 Other (WINE BOTTLES) X 1 10,524 FMV 20 Other (WINE BOTTLES) X 1 10,524 FMV 30 During the year, did the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement 30 During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? 30 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? 31 X Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? 31 X B If Yes," describe the arrangement in Part II. 31 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,	9		X	2	15,182.	FMV			
11 Securities - Partnership, LLC, or truts interests 12 Securities - Miscellaneous 13 Qualified conservation contribution - Historic structures 14 Qualified conservation contribution - Other	10	·							
Securities - Miscellaneous	11								
Securities - Miscellaneous		trust interests							
Historic structures  4. Qualified conservation contribution - Other  5. Real estate - Residential  6. Real estate - Commercial  7. Real estate - Other  8. Collectibles  9. Drugs and medical supplies  9. Taxidermy  9. Drugs and medical supplies  9. Taxidermy  9. Historical artifacts  9. Scientific specimens  9. Archeological artifacts  9. Other (AUCTION ITEMS) X 178 159,414.FMV  9. For (WINE BOTTLES) X 1 10,524.FMV  9. Other (WINE BOTTLES) X 1 10,524.FMV  9. Other (Deep of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  9. Supplies of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  9. Supplies of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  9. Supplies of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  9. Supplies of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  9. Supplies of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  9. Supplies of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  9. Supplies of Forms 8283 received by the organization during the tax year for contributions for which the organization organization organization during the tax year for contributions for which the organization during the tax year for contributions for which the organization during the tax year for contributions for which the organization during the tax year for contributions f	12								
Qualified conservation contribution - Other	13	Qualified conservation contribution -							
Real estate - Commercial Real estate -		Historic structures							
Real estate - Commercial Real estate - Other R	14	Qualified conservation contribution - Other							
Real estate - Other Collectibles Collectible	15	Real estate - Residential							
Collectibles Food inventory Co	16	Real estate - Commercial							
Proof inventory Drugs and medical supplies Taxidermy Drugs and medical supplies Drugs and medical su	17	Real estate - Other							
Program medical supplies Taxidermy Taxider Taxider Taxidermy Taxider	18	Collectibles							
Taxidermy  Historical artifacts  Scientific specimens  Archeological artifacts  Tother (AUCTION ITEMS) X 178 159,414. FMV  Tother (WINE BOTTLES) X 1 10,524. FMV  Tother (Differ of the organization completed Form 8283, Part V, Donee Acknowledgement  Part of the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?  By If "Yes," describe the arrangement in Part II.  Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  By If "Yes," describe in Part II.  Tobes the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  By If "Yes," describe in Part II.  Tobes the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  By If "Yes," describe in Part II.  Tobes the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,	19	Food inventory							
Historical artifacts Scientific specimens Archeological artifacts Cother (AUCTION ITEMS) X 178 159,414. FMV Cother (WINE BOTTLES) X 1 10,524. FMV  Tother (See Other (WINE BOTTLES) X 1 10,524. FMV  Tother (See Other (WINE BOTTLES) X 1 10,524. FMV  Tother (See Other (WINE BOTTLES) X 1 10,524. FMV  Tother (See Other (WINE BOTTLES) X 1 10,524. FMV  Tother (See Other (WINE BOTTLES) X 1 10,524. FMV  Tother (See Other	20	Drugs and medical supplies							
Scientific specimens Archeological artifacts  25 Other ( AUCTION ITEMS ) X 178 159,414. FMV  26 Other ( WINE BOTTLES ) X 1 10,524. FMV  27 Other ( )  28 Other ( )  29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?  30a X  b If "Yes," describe the arrangement in Part II.  31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  31 X  32a X  b If "Yes," describe in Part II.  33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,	21	Taxidermy							
Archeological artifacts  Other ( AUCTION ITEMS ) X 178 159,414. FMV  Other ( WINE BOTTLES ) X 1 10,524. FMV  Other ( ) 28 Other ( ) 29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  Yes No  During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?  If "Yes," describe the arrangement in Part II.  Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  If "Yes," describe in Part II.  If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,	22								
Other (WINE BOTTLES) X 178 159,414.FMV  Other (WINE BOTTLES) X 1 10,524.FMV  Other (Ditter (WINE BOTTLES)) X 1 10,524.FMV  Other (WINE BOTTLES) X 1 10,524.FMV	23								
Other ( WINE BOTTLES ) X 1 10,524. FMV  Other ( )  Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  Ouring the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?  If "Yes," describe the arrangement in Part II.  Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  If "Yes," describe in Part II.  If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,	24			1-0	1-2				
Other ( ) Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  29  Yes No  During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?  30a X  b If "Yes," describe the arrangement in Part II.  Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  31 X  32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  b If "Yes," describe in Part II.  31 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,	25				159,414.	FMV			
Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  Yes No  During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?  10 b If "Yes," describe the arrangement in Part II.  11 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  12 Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  13	26	Other ( WINE BOTTLES )	X	1	10,524.	FMV			
Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement  Yes No  During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?  B If "Yes," describe the arrangement in Part II.  Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  31 X  Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  B If "Yes," describe in Part II.  If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,	27	Other ()							
for which the organization completed Form 8283, Part V, Donee Acknowledgement  Yes No  During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?  If "Yes," describe the arrangement in Part II.  Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  If "Yes," describe in Part II.  If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,		, ,							
During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?  10 b If "Yes," describe the arrangement in Part II.  11 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  12 Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  13	29								
During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?  b If "Yes," describe the arrangement in Part II.  Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  31 X  32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  b If "Yes," describe in Part II.  If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,		for which the organization completed Form 828	3, Part V, D	onee Acknowledg	ement <b>29</b>			1	
must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?  b If "Yes," describe the arrangement in Part II.  31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  31 X  32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  b If "Yes," describe in Part II.  32 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,								Yes	No
exempt purposes for the entire holding period?  b If "Yes," describe the arrangement in Part II.  Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  b If "Yes," describe in Part II.  If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,	30a				,	·			
b If "Yes," describe the arrangement in Part II.  31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  32 Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  32 b If "Yes," describe in Part II.  33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,									v
Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  By If "Yes," describe in Part II.  If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,							30a		
Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  b If "Yes," describe in Part II.  If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,		,	aliav, the at	autico the medicine	of any nanatanalana assistant	ioneO	0.4		v
contributions?  b If "Yes," describe in Part II.  33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,			•	•	•	ions?	31	$\dashv$	
b If "Yes," describe in Part II.  33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,	32a						00		v
If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,							32a		Λ
		,	June (=\ f=	o huno of manager	for which column (a) is also	J. a d			
	<b>3</b> 3	describe in Part II.	iumn (C) för	a type of property	rior which column (a) is chec	rkeu,			

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

Schedule M (	Form 990) 2023 SCHOLARSHIP FUND	94-3138514	Page 2
Part II	Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 3	33, and whether the organiza	tion
	is reporting in Part I, column (b), the number of contributions, the number of items received, or a co	mbination of both. Also comp	olete
	this part for any additional information.		
SCHEDUI	LE M, PART I, COLUMN (B):		
NUMBER	OF CONTRIBUTORS.		

Schedule M (Form 990) 2023

### **SCHEDULE 0** (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

Inspection

OMB No. 1545-0047

Name of the organization

GREATER SEATTLE BUSINESS ASSN. SCHOLARSHIP FUND

Employer identification number 94-3138514

POHOEIHIBIEL LOND
FORM 990, ITEM C, DOING BUSINESS AS:
GSBA SCHOLARSHIP & EDUCATION FUND
FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
STUDENTS.
FORM 990, PART VI, SECTION A, LINE 8B:
THERE ARE NO COMMITTEES WITH AUTHORITY TO ACT ON BEHALF OF THE GOVERNING
BODY.
FORM 990, PART VI, SECTION B, LINE 11B:
THE DRAFT 990 IS DISTRIBUTED TO THE EXECUTIVE OFFICERS, FINANCE COMMITTEE,
AND FULL GOVERNING BOARD. THEY HAVE 2 WEEKS TO REVIEW, ASK QUESTIONS, AND
APPROVE BEFORE THE PRESIDENT AND CEO SIGNS IT.
FORM 990, PART VI, SECTION B, LINE 12C:
BY SIGNING THE ANNUAL CONFLICT OF INTEREST, IT REQUIRES BOARD MEMBERS TO
REPORT ANYTHING THAT MIGHT CONSTITUTE A CONFLICT. BOARD LEADERSHIP AND
MANAGEMENT FOLLOW UP AND DOCUMENT THE RESOLUTION.
FORM 990, PART VI, SECTION C, LINE 19:
UPON REQUEST.

### SCHEDULE R (Form 990)

### **Related Organizations and Unrelated Partnerships**

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

2023 Open to Publ

Open to Public Inspection

OMB No. 1545-0047

Name of the organization

Department of the Treasury Internal Revenue Service

GREATER SEATTLE BUSINESS ASSN. SCHOLARSHIP FUND

Employer identification number 94-3138514

(a)	(b)	(c)	(d)	(e)	<b>(f)</b>
Name, address, and EIN (if applicable) of disregarded entity	Primary activity	Legal domicile (state or foreign country)	Total income	End-of-year assets	Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a)  Name, address, and EIN  of related organization	<b>(b)</b> Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section	<b>(f)</b> Direct controlling entity		g) 512(b)(13) rolled ity?
				501(c)(3))		Yes	No
GREATER SEATTLE BUSINESS ASSOCIATION -							
91-1171171, 400 E. PINE STREET, NO. 322,							
SEATTLE, WA 98122	BUSINESS ASSOCIATON	WASHINGTON	501(C)(6)				X
THE GSBA FOUNDATION - 87-1148254	EDUCATION, TRAINING,						
400 E. PINE STREET, NO. 322	TECHNICAL ASSISTANCE AND						
SEATTLE, WA 98122	SUPPORT	WASHINGTON	501(C)(3)	LINE 7			Х

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

94-3138514

Page 2

Part III | Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

· · · · · · · · · · · · · · · · · · ·	thorship during the tax						_		T		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(I	h)	(i)	(j)	(k)
Name, address, and EIN of related organization	Primary activity	Legal domicile (state or foreign	Direct controlling entity	Predominant income (related, unrelated, excluded from tax under sections 512-514)	Share of total income	Share of end-of-year assets	1	ortionate itions?	Code V-UBI amount in box 20 of Schedule	General of managing partner?	Percentage ownership
		country)		sections 512-514)		4,000,00	Yes	No	K-1 (Form 1065)	Yes No	<u> </u>
											<del>                                     </del>

Part IV | Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	<b>(b)</b> Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	ent	tion b)(13) rolled iity?

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

Yes No

Schedule R (Form 990) 2023

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

а	Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity					1a		Х	
b Gift, grant, or capital contribution to related organization(s)									
c Gift, grant, or capital contribution from related organization(s)									
d	Loans or loan guarantees to or for related organization(s)					1d		X	
е	Loans or loan guarantees by related organization(s)					1e		X	
f	Dividends from related organization(s)					1f		X	
	Sale of assets to related organization(s)					1g		X	
h	Purchase of assets from related organization(s)					1h		X	
i	Exchange of assets with related organization(s)					1i		X	
j	Lease of facilities, equipment, or other assets to related organization(s)					1j		X	
k	Lease of facilities, equipment, or other assets from related organization(s)					1k		X	
	Performance of services or membership or fundraising solicitations for related organizations					11		X	
	Performance of services or membership or fundraising solicitations by related organization					1m		X	
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s	(s)				1n	Х		
	Sharing of paid employees with related organization(s)					10	Х		
р	Reimbursement paid to related organization(s) for expenses					1p	Х		
q	Reimbursement paid by related organization(s) for expenses					1q		X	
r	Other transfer of cash or property to related organization(s)					1r		X	
s	Other transfer of cash or property from related organization(s)					1s		X	
	If the answer to any of the above is "Yes," see the instructions for information on who								
	(a)	(b)	(c)		(d)				
	Name of related organization	Transaction	Amount involved		Method of determining amount inve	olved			
		type (a-s)							
1) (	REATER SEATTLE BUSINESS ASSOCIATION	P	600,291.	воок					
2) (	REATER SEATTLE BUSINESS ASSOCIATION	В	15,000.	воок					
3)									
4)									
5)									
6)									
3216	3 09-28-23				Schedule F	R (Forr	n 990)	2023	

94-3138514

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	Are all partners sec. 501(c)(3) orgs.?  Yes No	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproptionate allocation	Code V-UBI amount in box 2 of Schedule K-	General of managing partner?  Yes No	(k) r Percentage ownership
	-									

Schedule R (Form 990) 2023

Schedule R	(Form 990) 2023 SCHOLARSHIP FUND	94-3136514	Page 5
Part VII	Supplemental Information		
	Provide additional information for responses to questions on Schedule R. See instructions.		